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INTERNATIONAL

1) Global venture capital investment hub for digital shopping companies

According to the London & Partners analysis of Dealroom. co-investment data, India is the second-largest global venture capital investment hub for digital shopping companies, growing by a whopping 175% from \$8 billion in 2020 to \$22 billion in 2021. On a global scale, India came in second to the US last year.

NATIONAL

1) “National Award for Outstanding Performance for FY 2020-21”

Union Minister of Rural Development, Giriraj Singh honoured the Jammu and Kashmir Bank (J&K Bank) with the “National Award for Outstanding Performance for FY 2020-21” in recognition of its best performance in Self-Help Group Bank Linkage.

3) “YUva Vigyani KAryakram”

The Indian Space Research Organisation is organizing a special programme for school children called “YUva Vigyani KAryakram” or “Young Scientist Programme”. Aimed at creating awareness about emerging trends in science and technology, this programme is expected to encourage more students to pursue research and a career in Science, Technology, Engineering and Mathematics.

3) 11th edition of the Khel Mahakumbh

The 11th edition of the Khel Mahakumbh was started at Sardar Patel Stadium in Ahmedabad by Prime Minister Narendra Modi. PM Modi claimed that he appointed Khel Mahakumbh as Gujarat’s Chief Minister in 2010.

4) ‘Indrayani Medicity’

The state government of Maharashtra has announced to set up the country’s first medical city named as ‘Indrayani Medicity’ in Pune, to provide all kinds of specialised treatment under one roof. It will come up in 300-acre of land area in Khed taluka of Pune.

5) Maithan Power Limited

The Asansol Division of Indian Railways has successfully commissioned private siding of Maithan Power Limited at Thaparnagar, Jharkhand, in accordance with the Prime Minister’s vision Gati Shakti and the Ministry of Railways’ policy regarding the Gati Shakti Multi-Modal Cargo Terminal or also known as GCT, informed the Ministry of Railways.





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BUSINESS AND ECONOMY

1) Morgan Stanely has projected India's GDP growth forecast

Rating Agency Morgan Stanely has projected India's GDP growth forecast for 2022-23 (FY23) at 7.9%. This is 50 bps less than its earlier projection due to the impact of the Russia-Ukraine conflict on oil prices. Furthermore, Stanley raised the country's retail inflation estimate to 6%, meanwhile, current account deficits are seen to widen by 3% of GDP.

BOOKS AND AUTHORS

1) "Tomb of Sand"

Author Geetanjali Shree's translated Hindi novel "Tomb of Sand" is among 13 books long-listed for the International Booker Prize. It is the first Hindi language work of fiction to make it to the long list of the prestigious literary prize. The book was originally published as 'Ret Samadhi' and translated into English by Daisy Rockwell.

APPOINTMENTS AND RESIGNATIONS

1) Ajay Bhushan Pandey

Ajay Bhushan Pandey has been appointed as the chairman of the National Financial Reporting Authority (NFRA) for a period of 3 years. Pandey, a 1984-batch Maharashtra cadre IAS officer, retired as revenue secretary in February last year.

IMPORTANT DAYS

1) International Day of Mathematics

International Day of Mathematics is observed globally on the 14th of March every year. It is also known as the Pi Day because the mathematical constant π (pi) can be rounded down to 3.14. The theme for 2022 IDM is "Mathematics Unites!".

